

RECEIPT

RECEIPT FOR CONDOMINIUM DOCUMENTS

The undersigned acknowledges that the documents checked below have been received or, as to plans and specifications, made available for inspection.

NAME OF CONDOMINIUM: TopSail Village, a condominium

ADDRESS OF CONDOMINIUM: Walton County, Florida,

<u>DOCUMENT</u>	<u>RECEIVED</u>	<u>BY</u> <u>ALTERNATIVE</u> <u>MEDIA</u>
Prospectus Text	<u>X</u>	<u>                    </u>
Declaration of Condominium	<u>X</u>	<u>                    </u>
Condo Articles of Incorporation	<u>X</u>	<u>                    </u>
Condo By-Laws	<u>X</u>	<u>                    </u>
Condo Estimated Operating Budget	<u>X</u>	<u>                    </u>
Form of Agreement for Sale or Lease	<u>X</u>	<u>                    </u>
Condo Rules and Regulations	<u>X</u>	<u>                    </u>
Master Articles of Incorporation	<u>X</u>	<u>                    </u>
Master By-Laws	<u>X</u>	<u>                    </u>
Master Estimated Operating Budget	<u>X</u>	<u>                    </u>
Master Rules and Regulations	<u>X</u>	<u>                    </u>
Community Property Agreement	<u>X</u>	<u>                    </u>
Covenants and Restrictions	<u>N/A</u>	<u>                    </u>
Ground Lease	<u>N/A</u>	<u>                    </u>
Management and Maintenance Contracts for More Than One Year	<u>N/A</u>	<u>                    </u>
Renewable Management Contracts	<u>N/A</u>	<u>                    </u>
Lease of Recreational and Other Facilities to be Used Exclusively by Unit Owners of Subject Condominiums	<u>N/A</u>	<u>                    </u>
Form of Unit Lease if a Leasehold	<u>N/A</u>	<u>                    </u>
Declaration of Servitude	<u>N/A</u>	<u>                    </u>
Sales Brochures	<u>X</u>	<u>                    </u>
Phase Development Description (See 718.503(2)(k)14 F.S.)	<u>N/A</u>	<u>                    </u>
Lease of recreational and other facilities to be used by unit owners with other condos (See 718.503(2)(h)8 F.S.)	<u>N/A</u>	<u>                    </u>
Description of Management for Single Management of Multiple Condominiums (See 718.503(2)(k) F.S.)	<u>N/A</u>	<u>                    </u>
Conversion Inspection Report	<u>N/A</u>	<u>                    </u>
Conversion Termite Inspection Report	<u>N/A</u>	<u>                    </u>
Plot Plan	<u>X</u>	<u>                    </u>
Floor Plan	<u>X</u>	<u>                    </u>

<u>DOCUMENT</u>	<u>RECEIVED</u>	OR	<u>MADE AVAILABLE</u>	BY <u>ALTERNATIVE MEDIA</u>
Survey of Land and Graphic Description of Improvements			<u>X</u>	_____
Executed Escrow Agreement	<u>X</u>		_____	_____
Alternative Media Disclosure Statement (See Rule 61B-17.011, F.A.C.)	_____		_____	_____
Plans and Specifications	_____		<u>X</u>	_____
Frequently Asked Questions	<u>X</u>		_____	_____
Evidence of Developer's Interest In Land	<u>X</u>		_____	_____

THIS PURCHASE AGREEMENT IS VOIDABLE BY BUYER BY DELIVERING WRITTEN NOTICE OF THE BUYER'S INTENTION TO CANCEL WITHIN 15 DAYS AFTER THE DATE OF EXECUTION OF THIS PURCHASE AGREEMENT BY THE BUYER, AND RECEIPT BY BUYER OF ALL OF THE DOCUMENTS REQUIRED TO BE DELIVERED TO HIM OR HER BY THE DEVELOPER. THE AGREEMENT IS ALSO VOIDABLE BY BUYER BY DELIVERING WRITTEN NOTICE OF THE BUYER'S INTENTION TO CANCEL WITHIN 15 DAYS AFTER THE DATE OF RECEIPT FROM THE DEVELOPER OF ANY AMENDMENT WHICH MATERIALLY ALTERS OR MODIFIES THE OFFERING IN A MANNER THAT IS ADVERSE TO THE BUYER. ANY PURPORTED WAIVER OF THESE VOIDABILITY RIGHTS SHALL BE OF NO EFFECT. BUYER MAY EXTEND THE TIME FOR CLOSING FOR A PERIOD OF NOT MORE THAN 15 DAYS AFTER THE BUYER HAS RECEIVED ALL OF THE DOCUMENTS REQUIRED. BUYER'S RIGHT TO VOID THE PURCHASE AGREEMENT SHALL TERMINATE AT CLOSING.

EXECUTED this \_\_\_\_\_ day of \_\_\_\_\_, 2004.

UNIT No. \_\_\_\_\_

\_\_\_\_\_  
Purchaser

\_\_\_\_\_  
Purchaser